

May 5, 2023

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)

BSE Ltd. (Scrip Code: 532187)

Madam / Dear Sir,

**Grant of Stock Options under the Employee Stock Option Scheme of the Bank (ESOP Scheme)**

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we hereby inform that the Compensation and Nomination & Remuneration Committee on May 5, 2023, had approved grant of 19,500 Stock Options (convertible into 19,500 Equity shares of the Bank, upon exercise) to 2 Eligible Employees in terms of the ESOP Scheme.

The main terms of the grant are mentioned below:

1. **Grant Price:** Rs.1,134.60 per share (Close Price on NSE on Thursday, May 4, 2023, viz., previous trading day's Close Price at the Stock Exchange having the highest trading volume).
2. **Vesting Period:** 3 years from date of grant, spread at 33%, 33% and 34% at the intervals of one year from the date of grant.
3. **Exercise Period:** 5 years from date of vesting.

This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

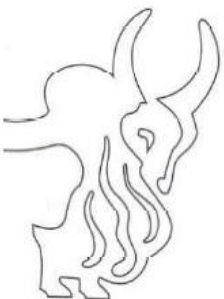
A copy of this letter is being hosted on the Bank's website at [www.indusind.com](http://www.indusind.com)

We request you to take the above information on record.

Thanking You,

**For IndusInd Bank Limited**

**Anand Kumar Das**  
Company Secretary



IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Gharkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

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