

# IndusInd Bank

November 6, 2018

**The Asst. Vice President  
Listing Department  
National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

**The Deputy General Manager  
Corporate Relationship Dept.**  
BSE Ltd.  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Towers  
Dalal Street, Fort  
Mumbai - 400 001

**NSE Symbol: INDUSINDBK**

**BSE Scrip Code: 532187**

Madam / Dear Sir,

**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

We refer to National Company Law Appellate Tribunal (NCLAT) order dated October 15, 2018 granting stay for certain actions against IL&FS and 348 group companies till November 13, 2018.

The stay inter-alia included following:

*"Any and all banks, financial institutions from exercising the right to set off or lien against any amounts lying with any creditor against any dues whether principal or interest or otherwise against the balance lying in any bank accounts and deposits, whether current or savings or otherwise of the 'IL&FS' and its 348 group companies."*

It was also ordered by NCLAT that certain lenders of the group (ILFS & 348 group companies) be impleaded to appear on November 13, 2018.

In response to the above order of stay and as per legal expert opinion, IndusInd Bank moved a petition to NCLAT to seek amendment to their order dated October 15, 2018 only to relax the above condition and to allow the Bank to appropriate the amounts already lying towards interest etc. falling due on October 31, 2018 and thereafter.

The said application of the Bank was heard by NCLAT today, when the Bank submitted and sought permission to allow appropriation of the amount lying with the Bank under lien / pledge etc. It was also submitted that the group shall alternatively be advised to honor all such payments falling due on respective due dates.

The Chairperson of NCLAT heard the matter and adjourned the same to November 13, 2018 when the court is likely to hear other lenders as well. In the meantime, the court has asked the ILFS group to file their replies to the application.

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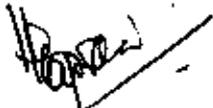
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All accounts of the group are currently classified as "Standard" with us as on date.

A copy of this disclosure in compliance with Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is being uploaded on website of the Bank at [www.indusind.com](http://www.indusind.com).

Thanking you,

Yours faithfully,  
**For IndusInd Bank Ltd.**



**Harsh K. Gajwani**  
**Company Secretary**