



PIONEER
the lost art of wealth management

Schedule of Benefits

Current Account
Effective **October 1, 2020**

PIONEER/CASOB/VER04/10-20

IndusInd Bank

For details, call our Phone Banking Numbers: 1860 267 7777/
+91 22 4220 7777 or visit www.indusind.com



Schedule of Benefits (SoB)

Particulars	PIONEER Current Account	Particulars	PIONEER Current Account
Program Criteria		Other Features & Charges	
Relationship Criteria to be maintained at Group Level [†]	Any one of the criteria mentioned below	Cheque Return (Outward) Other Locations	Free
AQB (in combination of Current and Savings Accounts, Max. – 10 Accounts)	₹ 10 lacs	Internal Transfer Return Charges	Nil
Net Relationship Value* with minimum AQB of ₹1 lac (in combination of Current and Savings Accounts, Max. – 10 Accounts)	₹ 30 lacs	NACH/ECS Return	₹ 100
Non Maintenance Charges	Waived off	Debit Card	
Cheque Book Charges		PIONEER World Debit Card	Free
Cheque Book Issuances (PAP) (50 leaves book)	Unlimited Free	Balance inquiry at other ATMs within India	Free
Collections		Balance inquiry outside India	Free
Local Cheque deposit	Free	PoS Limit on Debit Card	Limit as per Debit Card taken, refer Debit Card Standard SoC
Cheques deposited at any location of IndusInd Bank for clearing in same location	Free	Email Statement (Daily)	Free
Outstation Cheque collection, payable at IndusInd Bank location	Free	Adhoc Statement (Printed)	Free
Outstation Cheque collection, payable at Non-IndusInd Bank location	Free	Doorstep Banking**	
Funds Transfer within IndusInd Bank	Free	Cheque Pick-up (On call)	Unlimited Free
Payments		Cheque Pick-up (Beat) per month	Free
Funds Transfer within IndusInd Bank	Free	Cash Delivery/Pick-up (Per call)	
Payments through PAP cheque	Free	Till ₹ 4 lacs	Free once a day
DD/PO (Branch Locations) Limit	Unlimited Free	₹ 4 - 5 lacs	₹ 250
DD/PO (Correspondent Bank Location)		₹ 5 - 10 lacs	₹ 400
Free Limit	₹ 75 lacs per month	₹ 10 - 20 lacs	₹ 800
Charges on additional usage	₹ 2/1,000 (Min. ₹ 100 Max. ₹ 15,000)	> ₹ 20 lacs	Contact Branch for Cash above ₹ 20 lacs
DD/PO (Non-Correspondent Bank)	₹ 3/1,000 (Min. ₹ 100 Max. ₹ 15,000)	Cash Delivery/Pick-up (Beat delivery) per month	
NEFT (National Electronic Funds Transfer)	Free	Till ₹ 4 lacs	Free once a day
RTGS (Real Time Gross Settlement)	Free	₹ 4 - 5 lacs	₹ 5,500
Cash Transactions		₹ 5 - 10 lacs	₹ 9,000
Cash Deposit at Home Location + Non-Home Location		₹ 10 - 20 lacs	₹ 16,000
Free Limit per month	12 times of the previous month's AMB or ₹ 1 Cr, which ever is higher	> ₹ 20 lacs	Contact Branch for Cash above ₹ 20 lacs
Additional charges on incremental deposits	₹ 4/1,000 (Min. ₹ 50 per transaction)	Trade Services & Charges	
Cash Withdrawal		Remittances	
Cash Withdrawal (Home Location)	Free	Inward Remittances	Free
Cash Withdrawal (Non-Home Location)	Free	Non Trade Outward Remittances	₹ 75 per Txn
Cash Withdrawal (ATMs) IndusInd Bank Network	Free	FIRC Issuances	Free
Cash Withdrawal at other ATMs	Free	Exports	
Cash Withdrawal outside India ATMs	Free	Export Bills for Collection & under LC	₹ 75 per Bill
Cash Withdrawal Limit at ATM	Refer Debit Card Standard SoC	Advance Export Bills	₹ 75 per Bill
Other Features & Charges		Export LC Advising	₹ 75 per Txn
Stop Payment (Single Cheque, Series Cheques)	Free	BRC Issuances for all Export transactions (EBRC)	Free
Cheque Return (Inward) for Financial Reasons	₹ 100 per cheque	Imports	
Cheque Return (Outward) IndusInd Bank Location	Free	Advance Payments for Imports	₹ 75 per Txn
		Direct Import Bills	₹ 75 per Bill
		Import Bills for Collection	₹ 75 per Bill
		Miscellaneous Charges	
		Swift Charges	₹ 75
		Courier Charges	₹ 1,000
		Registered Post Charges	₹ 75
		Commission in lieu of exchange	0.125%

- [†]As identified with the Bank. Please contact your Service Relationship Manager for details of your Group
- *Net Relationship Value = Current Account AQB + Savings Account AQB + Fixed Deposits AQB (3 months rolling average) + Mutual Funds' & Investment Products' Original Invested Value (of active investments) + Insurance Premiums (of active policies, single premium policies excluded) + DP Value Average Quarterly Value (3 months rolling average)
- **Available in select locations only • PAP - Payable At Par
- All charges are exclusive of GST as applicable